

DISCLOSURE NOTICE IN TERMS OF FINANCIAL ADVISORY & INTERMEDIARY SERVICES ACT NO. 37 of 2002

Terebinth Capital is a licensed Category I, Category II and Category IIA Financial Services Provider in terms of section 8 of the Financial Advisory and Intermediary Services Act 37, 2002 (license number 47909). Accordingly, Terebinth Capital is authorised to provide advisory and/or render discretionary intermediary services relating to the following financial products:

- Shares
- Money market instruments
- Debentures and securitised debt
- Warrants, certificates and other instruments
- Bonds
- Derivative instruments
- Participatory interests in Collective Investment Schemes
- Participatory interest in a hedge fund
- Long-term Deposits
- Short-term Deposits
- Structured Deposits

Terebinth Capital is also licensed as a Hedge Fund Financial Services Provider.

There are certain risks associated with investments in financial products, including market, credit & currency risks. Past performance is not necessarily an indication of future performance. All returns are rand returns, unless otherwise stated.

Authorised Representatives

The people listed in the following table are all employees of Terebinth Capital and have been appointed as Key Individuals and/or Authorised Representatives:

Name	Status	Phone	Email
Erik Nel	Key Individual & Representative	(021) 943 4820	erik.nel@terebinthcapital.com
Nomathibana Okello	Key Individual & Representative	(021) 943 4823	nomathibana.okello@terebinthcapital.com
Ann Sebastian	Representative	(021) 943 4811	ann.sebastian@terebinthcapital.com
Kanyane Matlou	Representative	(021) 943 4812	kanyane.matlou@terebinthcapital.com
Mandy Pick	Representative	(021) 943 4819	mandy.pick@terebinthcapital.com
Oyena Mtuzula	Representative	(021) 943 4825	oyena.mtuzula@terebinth.com
Dumisani Ngwenza	Representative	(021) 943 4807	dumisani.ngwenza@terebinthcapital.com
Andzile Ntabeni	Representative	(021) 943 4804	andzile.ntabeni@terebinth.com
Carmen Nel	Representative	(021) 943 4829	Carmen.nel@terebinthcapital.com
Athenkosi Mjebeza	Representative Under supervision	(021) 943 4800	Athenkosi.mjebeza@terebinthcapital.com

Mario Schoeman	Representative	(021) 943 4830	mario.schoeman@terebinthcapital.com
Johan Kurtz	Representative	+44 7904 757572	johan.kurtz@terebinthcapital.com

As at date of appointment, the above people all meet the necessary personal character qualities of honesty and integrity as well as the competency requirements relating to experience and minimum qualifications. They receive remuneration in the form of a monthly salary. None of them earn any commission on any products or services sold. Terebinth Capital accepts responsibility for the activities of these employees performed within the scope of their employment contracts.

Conflicts of Interest

Terebinth Capital has implemented a Conflicts of Interest Management Policy in accordance with the General Code of Conduct issued in terms of the Financial Advisory and Intermediary Services Act 37, 2002. All employees have signed and acknowledged their acceptance of this Policy. A copy is available on written request to the Compliance Officer.

Terebinth Capital does not have any Soft Commission Agreements in place and the company's only form of income is fee income in terms of the client's mandate.

Contracts with Product Suppliers

Terebinth Capital offers financial products from a limited number of product suppliers (Please see Annexure A).

Professional Indemnity, Fidelity Insurance or Guarantees

Terebinth Capital is covered by a comprehensive Financial Institutions, Directors & Officers Liability Insurance Programme with Stalker Hutchison Admiral (Pty) Ltd. The cover includes Fidelity cover and Professional Indemnity.

Confidentiality & Data Privacy

Information disclosed to Terebinth Capital or any of its authorised representatives in their professional capacity will be treated as confidential unless written consent is obtained to disclose such information or the disclosure of such information is required in the public interest or under a particular law.

Terebinth Capital shall take all reasonable measures to protect your personal information and for the purpose of this disclaimer "personal information" shall be defined as detailed in the Promotion of Access to Information Act, Act 2 of 2000 ("PAIA") and the Protection of Personal Information Act, Act 4 of 2013 ("POPIA").

If you have any questions or wish to complain about the processing of your personal information, or if you wish to exercise any of your rights as a data subject, you can contact Terebinth Capital's Information Officer. The Information Officer's contact details are as follows:

Name: Nomathibana Okello
Landline: (021) 681 5100
Email: nomathibana.okello@terebinthcapital.com

In accordance with Section 51 of the Promotion of Access to Information Act No.2 of 2000 and the Protection of Personal Information Act No. 4 of 2013, Terebinth Capital has compiled a PAIA Manual and Data Privacy Policy & Statement. The PAIA Manual Data Privacy Statement is available for download on Terebinth Capital's website: www.terebinthcapital.com

Complaints

Terebinth Capital will reply to any written complaints, as defined in the Financial Advisory and Intermediary Services Act, 37 of 2002 and which are addressed to the compliance officer at the above address. If you are dissatisfied with the response, you may contact the Ombud for Financial Services, at:

PO Box 41

Menlyn Park

0063

Tel: +27 12 762 5000

Website: www.faisombud.co.za

FAIS Compliance

The appointed Compliance Officers are Mr. Tim Howse and Mr. Nick Howse of eComply Consultants (Pty) Ltd, a licensed Compliance Practice, CO 744, who are contactable on (021) 671 8162 or email compliance@ecomply.co.za

Product Suppliers

Sanlam Collective Investments (RF) (Pty) Ltd

- Amplify SCI Strategic Income Fund
- Terebinth SCI Enhanced Income Fund
- Terebinth SCI Active Bond Fund
- Terebinth SCI Optimised Return Fund
- Terebinth SCI Active Equity Fund
- Terebinth SCI Money Market Fund
- Terebinth SCI SA Property Fund

Registration number: 1967/002865/07

Address:
55 Willie van Schoor
Bellville
South Africa
7530

Contact: service@sanlaminvestments.com / 0860 100 266

Fundrock Management Company RF (Pty) Ltd

- Terebinth FI Macro FR Retail Hedge Fund

Registration number: 2013/096377/07

Address:
11th Floor, Pier Place
Heerengracht Street
Foreshore
Cape Town
South Africa

Contact: information@sannegroup.com / +27 21 202 8282